



## **Crystal Park Metropolitan District (CPMD)**

### **2020 REVISED BUDGET MESSAGE**

#### Capital Outlay: Lease Purchase

The Crystal Park Metropolitan District purchased a Type III 1997 Freightliner Brush Truck from the City of Colorado Springs on March 12, 2020 for \$30,000. First Government Lease Company fronted \$30,000 and agreed to lease the truck back to the Crystal Park Fire Department for an annual payment of \$7,764 over the course of 5 years until paid off.

Typically an annual fundraiser by “Friends of the Crystal Park Fire Department” easily brings in enough funds to cover an annual payment. In fact, the total amount of funds donated in 2020 was \$26,649.

However, a budget revision in 2020 to account for the purchase of the truck was not done in a timely manner. In accordance with the recommendation from Osborne, Parsons & Rosacker LLP to bring the budget into compliance with local and state law, the Board of Directors of the CPMD has appointed Treasurer, Joan Powers, to revise the 2020 budget, allow for public input and submit the revised budget to the Board for approval in time for a vote at the monthly Board of Directors meeting on April 7<sup>th</sup>, 2021.

No other revision to the 2020 budget is necessary. See below. The budget change is noted in red under “Capital Outlay”.

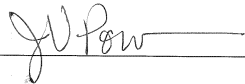


## Crystal Park Metropolitan District REVISED BUDGET

January 1, 2020 to December 31, 2020

	Final 2018	Final 2019	2020 Budget
<b>BEGINNING GENERAL FUND BALANCE</b>	\$62,583.59	\$70,680.43	\$92,290.90
<b>REVENUE</b>			
<b>2-01 Taxes</b>			
<b>2-01a Current Year Property Tax</b>			
2-01a1 El Paso County Tax Income	\$29,919.66	\$30,290.44	\$34,104.00
2-01a2 Omitted/Delinq Prop Tax Interest	\$24.54	\$239.98	\$170.00
2-02 Specific Ownership Tax	\$3,765.10	\$3,668.58	\$2,500.00
2-06 Grants: Contingent	\$0.00	\$0.00	\$2,000.00
2-17 Used Equipment Sales: Contingent	\$0.00	\$0.00	\$0.00
<b>2-19 Donations: Contingent</b>			
2-19a Cash Donations	\$20,410.00	\$19,005.00	\$13,050.00
2-19c Equipment Donations	\$0.00	\$0.00	\$0.00
2-19d Fundraising Sales	\$306.75	\$0.00	\$0.00
2-20 Other Income/Reimbursements	\$1,338.67	\$1,253.00	\$1,000.00
<b>TOTAL REVENUE</b>	<b>\$55,764.72</b>	<b>\$54,457.00</b>	<b>\$52,824.00</b>
Transfer from Tabor Savings Acct	\$0.00	\$2,452.00	\$0.00
<b>TOTAL AVAILABLE RESOURCES</b>	<b>\$118,348.31</b>	<b>\$127,589.43</b>	<b>\$145,114.90</b>
<b>EXPENDITURES</b>			
<b>3-01 Administrative</b>			
<b>3-01a Admin Expenses</b>			
3-01a1 Association Dues (SDA; PP Firefighters)	\$246.00	\$100.00	\$100.00
3-01a2 Vectra Bank Fees	\$44.69	\$39.00	\$20.00
3-01a7 Other Admin Expense	\$10.00	\$57.54	\$30.00
3-01b El Paso Cty Treas Collect Fee	\$449.29	\$457.95	\$450.00
3-01c Fundraising Expense	\$380.88	\$259.40	\$400.00
<b>3-01d Miscellaneous Expense</b>			
3-01d2 Election Expenses / Compliance	\$249.15	\$26.79	\$1,500.00
3-01d5 Other Misc Expenses	\$0.00	\$0.00	\$100.00
<b>3-06 Insurance Expense</b>			
3-06b Insur-Veh, Eqpt, Liability	\$7,095.00	\$7,092.00	\$6,663.00
3-06c Worker's Compensation	\$1,875.00	\$1,638.00	\$1,800.00
<b>3-07 Accounting and Legal Fees</b>			
3-07a Accounting	\$1,055.99	\$1,100.00	\$1,100.00
3-07b Legal	\$0.00	\$0.00	\$2,000.00
<b>3-08 Repairs and Maintenance</b>			
3-8a Station House <1000	\$24.62	\$494.66	\$1,000.00
3-8b Hose, Ladder, Pump Tests	\$786.55	\$771.25	\$800.00
3-8c Equipment Repair	\$437.78	\$35.74	\$700.00
<b>3-10 Building Operations</b>			
3-10a Electrical	\$618.95	\$726.45	\$700.00
3-10b Propane	\$202.28	\$603.60	\$700.00
<b>3-11 Fire Protection Expense</b>			
3-11a CPVFD FCC License & Maint	\$6,642.49	\$6,270.00	\$6,700.00
<b>3-11b CPVFD Sup, Tng Equip: Grant Contingent</b>			
3-11b1 Fire Equipment & Supplies	\$0.00	\$0.00	\$4,000.00
3-11b2 Medical Equipment & Supplies	\$0.00	\$0.00	\$0.00
3-11b3 Training & Training Supplies	\$0.00	\$0.00	\$0.00

	Final 2018	Final 2019	2020 Budget
<b>3-11c CPVFD Sup,Tng Equip</b>			
3-11c1 Fire Equipment & Supplies	\$231.67	\$31.71	\$1,500.00
3-11c2 Med Equip & Supplies	\$567.26	\$719.50	\$500.00
3-11c3 Misc CPVFD Expense	\$196.34	\$382.33	\$300.00
3-11c4 Training Expense & Supplies	\$0.00	\$0.00	\$0.00
<b>3-11c5 Vehicles</b>			
3-11c5b Vehicle Parts	\$0.00	\$57.67	\$500.00
3-11c5c Vehicle Repair	\$0.00	\$1,009.96	\$2,000.00
3-11c5d Vehicle Maint	\$53.94	\$70.86	\$1,000.00
3-11c5e Vehicile Equipment and Supply	\$0.00	\$0.00	\$500.00
<b>3-16 Capital Outlay</b>			
3-16b CPVFD Capital Outlay: Donations Contingent	\$26,500.00	\$13,050.00	\$50,000.00
3-16c CPVFD Capital Outlay: Grant Contingent	\$0.00	\$0.00	\$0.00
3-16d House & Road Signs	\$0.00	\$0.00	\$200.00
3-16e Water Storage & Supply	\$0.00	\$304.12	\$5,000.00
<b>TOTAL EXPENDITURES</b>	<b>\$47,667.88</b>	<b>\$35,298.53</b>	<b>\$90,263.00</b>
<b>ENDING BALANCE</b>	<b>\$70,680.43</b>	<b>\$92,290.90</b>	<b>\$54,851.90</b>
<b>TABOR EMERGENCY RESERVE FUND (3% of Total Expenditures)</b>			
Beginning Fund Balance - January 1	\$3,820.60	\$3,821.22	\$1,370.62
<b>REVENUE</b>			
Transfers in/out from General Fund	\$0.00	-\$2,452.00	\$0.00
Interest	\$0.62	\$1.40	\$0.60
<b>ENDING TABOR EMERGENCY RESERVE FUND BALANCE</b>	<b>\$3,821.22</b>	<b>\$1,370.62</b>	<b>\$1,371.22</b>



CPMD Treasurer  
7-Apr-21

# CRYSTAL PARK METROPOLITAN DISTRICT RESOLUTION/ORDINANCE TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A **REVISED** BUDGET FOR THE CRYSTAL PARK METROPOLITAN DISTRICT, IN EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2020 AND ENDING ON THE LAST DAY OF DECEMBER, 2020.

WHEREAS, the Board of Directors of the Crystal Park Metro District has appointed Board Treasurer, Joan Powers to prepare and submit a **revised** budget to said governing body based on recommendation of CPA contractor Osborne, Parsons & Rosacker, LLP;

WHEREAS, Joan Powers, Treasurer has submitted a **revised** budget to this governing body on April 7, 2021 for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on April 7, 2021, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS of the CRYSTAL PARK METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Crystal Park Metropolitan District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by Twana Denton, Chair of the Board of Directors and made a part of the public records of El Paso County, Colorado and the State of Colorado.

ADOPTED, THIS DAY, 7<sup>TH</sup> APRIL 2021

Twana Denton, Chair \_\_\_\_\_